

Appendix 3: Detail of forecast reserves and provisions as at Quarter One 2023/24

	<u>Closing Balance 31/03/23 / Opening Balance 01/04/23</u>	<u>Use in Year</u>	<u>Additional Contributions</u>	<u>Transfers between Reserves</u>	<u>Transfers from / (to) General Fund</u>	<u>Forecast Balance at year-end</u>
	<u>£m</u>	<u>£m</u>	<u>£m</u>	<u>£m</u>	<u>£m</u>	<u>£m</u>
GENERAL FUND RESERVE	12.041					12.041
USABLE EARMARKED RESERVES						
<i>Restricted Use</i>						
Public Health	0.129					0.129
Insurance Fund	0.028					0.028
Better Care Fund	0.896					0.896
Marton Library S106	0.025					0.025
Housing Rental Sinking Fund	0.093					0.093
	1.171	0.000	0.000	0.000	0.000	1.171
<i>Unrestricted Use</i>						
Financial Resilience Reserve	1.797					1.797
Change Fund	0.000	(0.730)	0.730			0.000
Car Parking Reserve	0.742					0.742
Elections Costs	0.249					0.249
	2.788	(0.730)	0.730	0.000	0.000	2.788
	3.959	(0.730)	0.730	0.000	0.000	3.959
UNUSABLE EARMARKED RESERVES						
Revenue Grants Unapplied (Technical Reserve)	10.539					10.539
Dedicated Schools Grant Adjustment Account	(6.565)	(1.780)				(8.345)
	3.974	(1.780)	0.000	0.000	0.000	2.194
SCHOOL BALANCES	3.640					3.640
PROVISIONS						
Business Rates Appeals	4.203					4.203
Insurance	0.824					0.824
Other	0.167					0.167
	5.194	0.000	0.000	0.000	0.000	5.194
	28.808	(2.510)	0.730	0.000	0.000	27.028

***NOTE**

- **The above balances shown do not include accounting for the current forecast projected overspend of £11.563m.**
- The year-end balances for 2022/23 may be subject to further change due to further technical adjustments which may be required as part of the closure of the Council's accounts. These will be mainly relating to the closure of the Collection Fund accounts, DSG, school balances, and Insurance Fund. There may also be potential changes required as part of the external audit of the Council's accounts for 2022/23. The final year-end balances for 2022/23 will be reported in the Council's Statement of Accounts for 2022/23, and will be updated as required as part of the quarterly budget monitoring reports throughout the financial year.